

## HOLIDAY CLOSINGS

Memorial Day: Monday, May 31st

## Corner Office

Wow, it feels like I just bid farewell to year 2020, and here we are with the 1st quarter of 2021 ending. We have already seen historic events: an inauguration, first female vice-president, and historic vaccines for the Covid-19 virus. The vaccines are being delivered to even more people and states are beginning to open and even allowing events with large gatherings. Hopefully, we will be returning to our old normal soon enough. With all that being said, we have entered into another season, tax refund season. Tax refunds have been compounded with the 3rd round of stimulus checks. This has given a large percentage of our membership some extra money. Naheola Credit Union wants to help our members with these funds and give ideas and best practices to help your financial well-being. We have several types of accounts that earn a competitive interest rate. If the money you have received is not needed for hard times now, why not put into savings for emergency funds that might be needed later?

Throughout the pandemic, Naheola Credit Union has continued to do well. We understand that so many of our members have experienced tasking times throughout this pandemic. We want you to be aware that we are always putting our members and their needs at the forefront of our mission in efforts to provide the best products and services.

As a reminder, our phone numbers have changed in Pennington and Butler. The number for Pennington is 205-844-5527 and Butler Branch is 205-844-5380. Thank you very much for allowing us to serve your financial needs.

- Mark Johnson, CEO



**Spring is here!** As a community, I think we can all agree we are ready for sunshine and new beginnings. Are we are looking forward to it so much, because this time last year, it all went south. Whatever the reason, we can apply this spring concept to our finances too, and implement new financial goals and habits.

- **Begin** by eliminating expenditures that do not make sense for your household anymore.
- **Check** in on your budget. Having and following a budget can help eliminate financial stress.
- **Gather** a game plan to eliminate debt. Your plan should identify the order you will payoff debts and how you will create or find the extra money to help with those efforts.

Applying these tips this spring will help elevate your financial security.

Caldwell, M. (December 2019) How to Spring Clean Your Budget. Retrieved by <https://bit.ly/2Paa7Ws>

## Tax Refunds

Tax refunds are another source of money that people consider to be “found”. Use these tips and best practices for years to come to put those tax refunds to work and help boost your financial well-being.

- Expand your emergency fund
- Pay off Credit Card Debt
- Pay off Student Loans or other unsecured loans
- Create an Estate or Will
- Invest funds to a Passive Income in the future
- Buy a life insurance policy
- Continue your education
- Paydown on your mortgage or vehicle loan

Davis, G. (March 2021). 16 Smart Ways to Spend your Tax Refund Money Wisely. Retrieved from <https://bit.ly/3cNkQxR>





1-866-NAHEOLA  
www.naheola.com

**LOCATIONS**

**Main Branch**

5480 Main Street  
Pennington, AL 36916  
205-844-5527

**Demopolis**

698 Highway 80 West  
Demopolis, AL 36732  
334-287-0061

**Butler Branch**

302 North Mullberry Avenue  
Butler, AL 36904  
205-844-5380

**Livingston**

719 N. Washington Street  
Livingston, AL 35470  
205-844-5018

**IMPORTANT NUMBERS**

**VISA Debit Cards**

To report a lost or stolen card call 1-800-472-3272. To reset the PIN for your Visa Debit card please call 1-800-757-9848

**VISA Credit Cards**

To report a lost or stolen card please call 1-877-871-0939

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**Naheola Credit Union  
Proudly Supports Girl Scouts**

**What To Do With Your Stimulus**

The 3rd round of stimulus has begun. The checks will be delivered in waves. The first will be sent by direct deposit and those began delivering on March 12, 2021. You can check the status of your stimulus check by visiting <https://www.irs.gov/coronavirus/get-my-payment>.

Once you receive the stimulus funds, you may ask what is the best way to make those funds go the furthest for you and your family.

If you are one of the many Americans that experienced a job or wage loss during the pandemic, use these funds for food, utilities or rent/mortgage payments. Make sure your basic needs are provided, and once those basic necessities are checked off your list, use the funds as a boost to help you get back on track financially. Make the funds work hard by using them to catch up late payments or past due utilities.

Other ways to make your stimulus check work include strengthening your savings account for future crises. Pay off debts and eliminate monthly payments from your monthly budget.

The stimulus checks are given to help boost our economy. If you have been able to provide and do not need to stash these funds in your savings, the most helpful way to utilize the stimulus package and boost our economy is to shop local and put these funds back into our community.

Nelson, C. ( March 2021). Spend or Save: How to use your stimulus check. Retrieved from <https://bit.ly/3eNpajw>

**Remote Deposit Now Available on the NCU Mobile App.**

**Remote Deposit allows you to deposit a check without leaving your home. Simply use the Mobile Deposit feature on the NCU Mobile App to take a picture of your check and upload it. Depositing a check has never been so easy!**

FEE/RATE SCHEDULE		ACCURATE AS OF 3/31/21	
Membership par value	\$25.00	Stop payment	\$30.00 per
Membership Fee	\$0.25	Shared Branching Service Charge	\$1.00
Early Account Closure Fee	\$25.00	Domestic Wire In/Out	\$15.00
(accounts < 6 months old at closure)		International Wire In/Out	\$35.00
Account History	\$1.00	Shared Account Excessive Withdrawal Fee	\$1.00 per withdrawal
Cashier's Check	\$2.00	Late Fee on Loan Payments	5% of payment
Check Cashing (approved non-members)	1% of check value	Money Market Excessive Withdrawal Fee	\$1.00 per withdrawal
Check Copies	\$1.00 each	Club Account Withdrawals	\$3.00
Copy Fee	\$0.50 per page	Dormant Account Fee	\$5.00 monthly
Fax Fee (sending/receiving)	\$1.00 per page	Abandoned Property Fee	\$5.00 monthly
Gift Card	\$1.00	Low Balance Fee (<\$25.00)	\$1.00 monthly
Statement Copy	\$1.50	Research Fee	\$25.00 per hour, \$25 minimum
ATM Fee (foreign ATM/foreign card)	\$1.50		
Debit Card Replacement	3rd one \$20.00	<b>Safe Deposit Boxes</b>	
Uncollected Funds Fee	\$35.00 per	3 x 5	\$15.00
Courtesy Pay Fee	\$35.00 per	5 x 10	\$40.00
Overdraft Fee	\$1.00 per	5 x 5	\$30.00
		10 x 10	\$65.00